

# Contents

Preface.....	vii
Contributors.....	xi
Introduction: The Dynamics of Capital Market Governance <i>Justin O'Brien</i> .....	1
1. The Conceptual Underpinnings of Australian Securities Regulation <i>Malcolm Rodgers</i> .....	19
2. Evolving ‘Rules of the Game’ in Corporate Governance Reform <i>Jennifer Hill</i> .....	29
3. Overlapping Fields and Constructed Legalities: The Endogeneity of Law <i>Lauren B Edelman</i> .....	55
4. The Significance of Relative Autonomy in How Regulation of the Financial Services Sector Evolves <i>George Gilligan</i> .....	91
5. <i>ASIC v Citigroup</i> : Investment Banks, Conflicts of Interest, and Chinese Walls <i>Pamela F Hanrahan</i> .....	117
6. Enforcement of Capital Markets Regulation: The United Kingdom and Its International Markets <i>Iain MacNeil</i> .....	143

7. Why Auditors Don't Find Fraud <i>Nicholas M Hodson</i> . . . . .	179
8. Compliance, Ethics and Responsibility: Emergent Governance Strategies in the US and UK <i>Doreen McBarnet</i> . . . . .	213
9. Professional Norms <i>Dean Cocking</i> . . . . .	241
10. <i>Sarbanes-Oxley</i> and the Search for Accountable Corporate Governance <i>Melvin J Dubnick</i> . . . . .	265
11. Charting an Icarian Flightpath: The Implications of the Qantas Deal Collapse <i>Justin O'Brien</i> . . . . .	295
12. Institutions, Integrity Systems and Market Actors <i>Seumas Miller</i> . . . . .	339
Bibliography . . . . .	371